

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2246-01
Bill No.: HB 951
Subject: Easements and Conveyances
Type: Original
Date: March 14, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
General Revenue	\$1,000	\$0	\$0
Total Estimated Net Effect on <u>All</u> State Funds	\$1,000	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
None	\$0	\$0	\$0
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of Administration - Division of Budget and Planning** assume the proposed legislation should not result in additional costs or savings to their agency. Officials noted there could be impact on total state revenue.

Officials from the **Office of Attorney General** assume the costs related to this proposed legislation could be absorbed with existing resources.

Officials from the **Office of Administration - Division of Design and Construction** assume the referenced property would be sold by the state at an average square foot value (\$10.00 sq. ft.) as provided by the Cole County Assessors Office. Therefore, 93.56 sq. ft. x \$10.00 = \$935.60 or approximately \$1,000.

<u>FISCAL IMPACT - State Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
GENERAL REVENUE FUND			
<u>Income</u> - Sale of Property	<u>\$1,000</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill authorizes the Governor to convey a parcel of state property in Jefferson City to the Governor Hotel, LLC.

DESCRIPTION (continued)

AK:LR:OD (12/00)

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Administration - Division of Budget and Planning
Office of Administration - Division of Design and Construction
Office of Attorney General

NOT RESPONDING: Office of Administration - Division of Facilities Management

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is stylized with a large initial "J" and a cursive "e" at the end.

Jeanne Jarrett, CPA
Director

March 14, 2001